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JAN 29 1992

DIVISION OF
OIL GAS & MINING

STATE OF UTAH
DEPARTMENT OF NATURAL RESOURCES
DIVISION OF OIL, GAS AND MINING
355 West North Temple
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Salt Lake City, Utah 84180-1203
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ANNUAL REPORT OF MINING OPERATIONS

The informational requirements of this form are based on provisions of the Mined Land Reclamation Act, Title 40-8, Utah Code Annotated 1953, as amended, and the General Rules as promulgated under the Utah Minerals Regulatory Program. An operator conducting mining operations under a Notice of Intention must file an annual operations and progress report (FORM MR-AR) with the Division.

I. GENERAL INFORMATION

1. Report Time Period: From (mo./yr.) Jan. 1991 To (mo./yr.) Jan. 1992
2. DOGM File Number: M / 037 / 040
3. Mine Name: Velvet Mine
4. Mineral(s) Mined: Uranium and Vanadium
5. Legal Description (Location of Lands Affected):
 1/4, 1/4, Section 3, Township 31S, Range 25E
 1/4, 1/4, Section , Township , Range
 1/4, 1/4, Section , Township , Range
6. Name of Operator or Company: Umetco Minerals Corporation
7. Permanent Address: R. A. Van Horn
2754 Compass Drive, Suite 280
Grand Junction, Colorado 81506

8. Company Representative (or designated operator):

Name: Mr. R. F. Barnett
Title: Mine Superintendent
Address: P. O. Box 307, La Sal, Utah 84530
Phone: 801-686-2228

☒ Please check if any of the above information has changed since previous year.

II. MINING AND RECLAMATION

1. Was the mine active during the past year? Yes ☐ No ☒

2. If active, how much ore or mineral was mined? N/N

3. How much new or additional acreage was affected during past year? None

4. Briefly describe any new or additional surface disturbances that occurred during the past year. This description should include the type of work performed, and volume of material moved.

No additional surface disturbances.

5. How much acreage was reclaimed during past year? None

6. Briefly describe the reclamation work performed during the past year. This description should include methods employed, and an evaluation of the results.

No areas were reclaimed during 1991.

7. What is the total disturbed acreage at years end? 27.9
8. Briefly summarize mining and reclamation planned for the upcoming year.
The mine will be reactivated when the price of uranium rises to
a level where it can be justified.

NOTE: Section III., "Additional Information" applies only to large mining operations.

III. ADDITIONAL INFORMATION

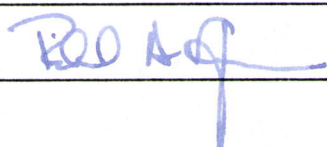
1. An updated surface facilities map should be attached if there have been significant changes since the previous map was submitted.
2. Any monitoring results or other reports that are required under the terms of the approved notice of intention should also be attached.

IV. SIGNATURE REQUIREMENT

I hereby certify that the foregoing is true and correct.

Name (Typed or Print): R. A. Van Horn

Title of Operator: Director of Operations

Signature of Operator: 

Date: January 27, 1992

jb
MR-AR